

The City's BIG SoHo/NoHo Developer Giveaway

Mayor de Blasio is handing our neighborhoods over to his developer/donor friends on his way out the door, and we'll be left with the consequences:

Lifting the Floodgates to Out-of-Scale-Development

- The upzoning lifts restrictions on the size of retail and eating establishments, allowing oversized chain retail, bars, and restaurants to the detriment of small businesses.
- It allows development up to 2½ times as large as the current rules allow.

Demolishing Existing Affordable Units

- Over 600 rent-stabilized and loft-law units lie within the rezoning.
- The large upzoning creates an incentive for tenant harassment, the demolition of buildings containing affordable housing, and other schemes to get tenants out.

Making False Promises on Affordable Housing

- The promised affordable housing (actually, 75% super-luxury, 25% "affordable," loosely defined) is unlikely to materialize given the many loopholes in the plan and the incentives offered to build without it.
- Highly profitable, available development alternatives with no affordable housing requirement include:
 - Hotel
 - Commercial/office space
 - Retail
 - Community facilities (i.e., NYU)
 - Market rate residential of 25,000 sq ft or less per lot

How You Can Help:

- Urge city officials to oppose the plan:
- Learn more about our campaign:

scan
here
for all
links



- Keep informed by emailing "SoHo" to info@gvshp.org

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